



## FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 01/31/2025

| <b><u>GENERAL FUND:</u></b>            | <b><u>BALANCE:</u></b> |
|----------------------------------------|------------------------|
| Checking Account (First Community)     | \$659.19               |
| Checking Account (First Horizon)       | \$2,295,845.06         |
| LGIP Investment Account                | \$5,062,207.31         |
| Capital Outlay Savings (First Horizon) | \$388,157.10           |
| Drug Fund (First Horizon)              | \$10,034.16            |
| Special Drug Fund (First Horizon)      | \$1,038.95             |
| TOTAL:                                 | \$7,757,941.77         |

| <b><u>SEWER FUND:</u></b>                  | <b><u>BALANCE:</u></b> |
|--------------------------------------------|------------------------|
| Checking Account (First Horizon)           | \$1,052,100.88         |
| Savings/Bond Reserve 2014 (First Horizon)  | \$104,490.24           |
| Savings/Sewer Savings 2014 (First Horizon) | \$527,331.80           |
| TOTAL:                                     | \$1,683,922.92         |

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|---------------------------|----------------|
| GRAND TOTAL CASH ON HAND: | \$9,441,864.69 |
|---------------------------|----------------|

Current Savings Rate: 3.20%

Current LGIP Rate: 4.42%